

**Contract Specification of Recycled Gold 995 T+0 Gift-City and Chennai - LBMA**

<b>Description</b>	GOLD RE 995 T+0
<b>Trading Period</b>	Exchange Business Days
<b>Trading Session</b>	09:00 Hrs. to 21:30 Hrs. Indian Standard Time (IST)
<b>Trading Unit</b>	1 kg
<b>Price Quote</b>	US Dollars per Troy Ounce
<b>Maximum Order Size</b>	100 kg
<b>Tick Size (Minimum Price Movement)</b>	US\$ 0.01
<b>Margin</b>	100%
<b>Delivery</b>	
<b>Settlement Basis</b>	Compulsory in BDR form
<b>Delivery Unit</b>	1 kg
<b>Settlement</b>	T+0
<b>BDR Settlement Timing</b>	Every 30 minutes during Trading Hours
<b>BDR Pay-out</b>	Directly into the Demat Account of Client / Special category client (SCC)
<b>Funds Settlement Timing</b>	1 <sup>st</sup> Cycle (For trades till 12:00 Hrs IST) - 12:15 Hrs. to 14:15 Hrs IST during the trading day 2 <sup>nd</sup> Cycle (For trades till 15:00 Hrs IST) - 15:15 Hrs. to 17:15 Hrs IST during the trading day 3 <sup>rd</sup> Cycle (For trades till 18:30 Hrs IST) - 18:45 Hrs. to 20:40 Hrs. IST during the trading day Final Cycle (For trades till 21:30 Hrs IST) - 21:30 Hrs. to 23:30 Hrs. IST during the trading day
<b>Quality Specifications</b>	995 Purity These Gold bars should be serially numbered Gold bars supplied by LBMA approved suppliers or other suppliers as may be approved by IIBX. These Gold bars are to be submitted along with supplier's quality certificate
<b>Recycled Gold Certification</b>	The Gold bars have to be submitted along with Recycled Certificate
<b>Delivery Logic</b>	Compulsory in BDR form in the Demat account with the depository